



Scotland Learning



# Around Scotland

Spring 2009

## Financial Capability: Money Matters

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# Financial Capability: Money Matters

## Introduction

H\g\gU f|hm|dfc fUa a YUJa YXUih Y\| \Y'f|ja Ufmg|U Yg"=h|g'dfYgYbHX"b h'fY gW|cbgUbXZc`ck gUZa ]`m|g'Y dYf|YbVcZUfghmifYw| b|g|b| Zh Yb Wa ]b| 'lc h'fa g' k ]h 'UbX'Yj Ybhi U`mcj YfWa ]b| z'UbUvU X|ZUW'hYg"=hZc`ck g'h Yg'cfmcZ8 UbzU Venk \c ]g\YU ]`m|bU YbVX'VmdYf'dfYgg fYI 'UdfYgg fYk \]W\YfUbgZf'gcb'lc' \g'dUfYb|g'k \c\Uj YUW/a i 'UHX'Uf| Yg a g'cZ|bXj ]Xi U'XVh'H'fci [ \Y|d'cf|b| ' UbUvU' df|cf|]hYg'zh Ydfc fUa a YWb|fUg'h YX|ZUW'hYg'WYUHXVmi g|b| 'WX|h'lc' g|h'g'nk Ubl'g'k ]h h'YdfcdY'fa YH|b| 'cZbYXg"

H'YX|gW'gg|cbg'k \]W'h'g'dfc fUa a Yk ]`| YbYU'Y'g ddcf|h'h'YX'Yj Ycda YbhcZ X|ZfYb|Ug'dYw'g'cZUbUvU' WdU| ]|m|fUf|W'U'f'm|UbUvU' i bXf'g|bX|b| 'UbX'UbUvU' Wa dYH'bV' ]b|di d|]g'z'UbX' Yd'h'Ya 'lc ]Xyb|h|Zm|bX'Yb| U| Yk ]h 'UbUvU' dfcVYa g' i g|b| 'UdfUW'W'z'fYU' ]Z'g'Wb|f|c"

## The teacher's notes

H'YH'UWYf'g'bc'h'g'k \]W'UW/a dUbn|h'Ydfc fUa a YWb|g'h'cZUg' a a UfncZYUW' dfc fUa a YgW|cbz'dfY|a ]bUf'm|UW| ]hYg'UbX'U' ]g'h'cZc`ck !i d'UW| ]hYg' A i W'cZ h'YZc`ck !i d'k cf\_ 'Wb|fYg'Ufci bX|gg' YVUg'X'X|Uc| i Y' =b'UXX|h'cbz'UZ'cfk UFX'd'Ub' ci h|b|b| 'g'fUbXg'UbX'U|ba Yb|h|f| Yg|g'dfcj ]XX"

## 5-14 Environmental Studies

H'Ydfc fUa a Yg'UbX'h'YUW| ]hYg'g [ ] Yg'hX' ]b h'Yg'Ybch'g'z'W'g'cb'h'YU|U|ba Ybhi ci h'Wa Y'DYcd'Y ]b'g'V'm| 'D'Ycd'Y'UbX'bYX'g' ]b'g'V'm|'Yj Y'7#8"7c| b|g|bW'g'ci 'X' VY| ]j Yb'lc h'Yg'fcb| 'D'Yf'gcbU'UbX'G'WU'8'Yj Ycda Yb|h|gg' Yg'k \]W'Ug'c'dYfa YH'h'Y g' VY'Wa UH'f"

## Learning outcomes

H'Y'YUf|b|b| 'ci h'Wa Yg'cZ'h'g'dfc fUa a YUFY.

I' lc' X'Yj Ycd'Ub' i bXf'g|bX|b| 'cZ'h'Yb|U|h| Y]a dUW|h' UhdYf'dfYgg fYWb' \Uj Ycb U Z'a ]`m|g'UbUvU' g'U|g

I' lc' X'Yj Ycd'Uk UfYbYgg'cZ'UbUvU' Wa dYH'bV'V'm|\Yd|b| 'di d|]g'a U'YV'H'f' ]bZ'fa YX' XW|g|cbg'V'g'X'cb'bYX'g'fU'h'Yf'h'Ub'k Ubl'g

I' lc' dfca ch'Y'UbUvU' Wa dYH'bV'V'm|Z' f'h'Yf|b| h'Ydi d|]g' bXf'g|bX|b| 'cZ'm| X| Yg'

## Useful resources

K W'G|h'g' [k k k'ZU|cj 'i \\_ f'h'Y: \]bUvU' GYf \]W'g'5 i h'cf| \]m|g'h'Y \]bX'Yd'YbX'Yb'h'Vc'X'm| h'UhfY| i 'U'Yg'h'Y'UbUvU' g'Yf \]W'g'|bX' g'f'm|b'h'YI '? 'L](#)

[k k k'@H'G'W'h'UbX'cf| 'i \\_ f'@YUf|b| 'UbX'f'UW|b| 'G'W'h'UbXL](#)

[k k k'V'h'n'Ybg'U'Xj \]W'cf| 'i \\_ f| \]h'n'Ybg'5 Xj \]W'6i fYU' E](#)

Df|b'h'X'A UH'f|Ug' [D \]bUvU' 9Xi W|h'cb \]b'G'W'h|g' Df|a Ufnc'W'cc'g'6i \]'X|b| 'cb'' 9| \]g|h| DfUW'W'f'h| V \]g' YX'V'm|@YUf|b| 'UbX'f'UW|b| 'G'W'h'UbXL](#)

[Ea cb'Y'm|7ci bl'g' \]bUvU' GYf \]W'g'5 i h'cf| \]m](#)

## Background

9j YfncbYUhgca YHja Y]g]bÙi YbWVmdYf' dfYgg' fY' =hWb'g' UdY\ck' k YfYUmlt' ch' Yfg' UbX]bÙi YbWVh'YXYa UbXgk' Ya U\_Ycb' h' Ya "'=b'dUfh]W'UfdYf' dfYgg' fYWb' \U' YU' gl' b]UWbh]bÙi YbWVcb' h' YYa' ch]cbU' \YU' h' cZub' Ybh]fYZLa' ]' m]Mi' b] 'dYcd' Yk' \c' ZY' h' YbYX'lc' `cc\_` Wc' `ZYei' Ybhimi' gY'h' YHUM]WcZdYgM' dck' Yf' Uh' \ca' Ylc' lfmic' dYfg' UXY' h' Y]f' dUFYblg'lc' Vi' mh' Ya' 'h' Y' Uhg]i' UX] Ygk' \Yh' Yf' h' YgYUfYk' ]h' ]b' h' YZLa' ]' m]V' X] Yh' cf' bcl' K' \Yb' dUFYblg' ]' j' Y]b' lc' h' ]g' dfYgg' fYzh' YUbU' VU' X]ZUW' h' Ygk' \]W' Wb' fYg' 'h' \U' Y]a' d' ]W]hcbgZcf' h' YZLa' ]' m]g' Ybh]fY' ]ZgmYUgk' Y' Ug' h' YYa' ch]cbU' k' Y' V]b] 'cZ' ]bX]j' ]Xi' U' a' Ya' VYg'": cfi' bU' Y' nã' UbU' VU' Ux] ]W]gU' U' U' VYj' ]Ucf' ]b]gU' hcbgg' W' U' g' h' Y7]h' nYbg5 X] ]W6i' fYU' "HUUWf' g' g' ci' X' VYUk' UfY' h' Uik' ]h' ]b' h' Y]f' W' U' g' ]' fci' d' h' YfY' a' U' m]V' di' d] ]g' Zca' UfU' ]' YcZg' WU' UbX' Wbca' ]WUW' ]' fci' bXg' UbX' h' Ymk' ]' \U' Y' X]Zf' Ybh]M' dYf' ]b' W' g' cZ' i' g]b] 'a' cbY' m]i' h' g' ci' X' U' g' c' VYfYa' Ya' VYfYX' h' U' h' YI' ?' VU' \_]b] 'g' g' h' Ya' ]g' bch' i' b] Yfg' U' m]UW' d' H' U' V' m]U' fY' ]' ]' c]i' g' U' bX' W' h' fU' ]' fci' dg' Z' UbX' c' W' Wa' a' i' b] ]m' Y' U' X' Y' g' k' ]' VYU' Y' lc' ]' ]' j' YUx] ]W]Z' h' ]g' ]g' U' ]gg' Y'

## Programme content

H' Ydfc] fUa' a' YWb' VYk' UH' WYX' ]b' U' g]b] 'Yj' ]Yk' ]b] "5' h' fbU' h] Y' nã] ]h' a' U' m]V' i' g' Z' `lc' ]' U' h' Yf' cd] b] cbg' U' h' Y' bX' c' ZYUW' g' Y] ]' cb' lc' ZUW' ]' H' U' h' U' b' U' X] ]g' W' gg' ]' cb" H' Y' h' U' W' Yf' g' ci' X' g' Y' W' h' Ya' c' g' h' U' d' f' c' d' f] U' Y' X' Y' ]' j' Y' f' m' Z' c' f' h' Y' ]f' W' U' g' ]' fci' d"

### Section 1: A material boy

8 Ub' ZYg' ]' YU' c' g' M' k' ]h' \]g' c' X' a' cV' ]' Yd' \cbY' < Y' ]g' X' Y' g' d' Y' U' h' lc' `cc\_` Wc' `UbX' ]a' d' f' Y' g' \]g' Z' ]' Y' b' X' g' k' ]h' h' Y' b' Y' k' 'a' c' X' Y' \Y' ]g' \cd] b] 'lc' ]' Yh' Z' c' f' \]g' V]f' h' X' U' h' < Y' d' Y' g' M' g' \]g' d' U' f' Y' blg'lc' Vi' mh' Y' d' \cbY' Z' c' f' \]a' Vi' h' U' i' b' M' d' Y' W' X' W' U' b] ]' Y' ]b' h' Y' Z' La' ]' m]g' U' b' U' VU' V' W' a' g' U' b' W' g' a' Y' U' b' g' h' U' h' ]g' k' c' b' h' i' V' Y' d' c' g' g' ]' V' Y' I' b] ]' zh' U' h] g' \]g' a' ch' Yf' U' b' X' g' U' k' U' h' lc' ]' Y' h' ]a' h' Y' d' \cbY' c' b' W' X' ]h' i' W' X' ]h' h' U' h' Y' Z' La' ]' m]W' b' ch' U' Z' c' f' X' "H' Y' b' Y' k' d' \cbY' h' U' h' 8 Ub' h' ci' ]' \h' Y' b' Y' X' X' \U' g' i' g' h' U' X' X' h' c' h' Y' Z' La' ]' m]g' U' f' Y' U' X' m]g] b] ]U' W' b' h' X' Y' W' h' d' f' c' V' Ya' "

### Section 2 Thinking right

H' Y' Z' La' ]' m]g' X' W' h' d' f' c' V' Ya' 'di' ]g' 8 Ub' UbX' \]g' d' U' f' Y' blg' i' b' X' Y' f' d' f' Y' g' g' fY' < ]g' a' i' a' 'UbX' X' U' X' U' f' ]' i' Y' W' b' g' ]' U' b' h' i' m' U' b' X' h' Y' \ca' Y' W' a' Z' c' f' ]g' h' U' h' Y' m]U' 'lc' c\_` Z' c' f' ]' f' U' b' h' X' U' f' Y' bc' `cb] Yf' U' j' U' U' V' Y' lc' h' Ya' "8 Ub' ]g' h' f' ]' V' m]i' b' \U' d' m' U' b' X' ]g' g' Z' Z' f' ]b] 'Z' ca' h' Y' g' nã' d' l' c' a' g' c' Z' g' f' Y' g' g' < Y' ]g' ]' j' Y' b' U' X] ]W' Z' c' f' W' d] b] 'k' ]h' h' Y' g' Y' g' nã' d' l' c' a' g' U' b' X' X] ]g' W' j' Y' f' g' h' U' h' V' m]Z' `ck' ]b] 'h' Y' U' X] ]W' Z' Y' b' c' h' c' b' m]Z' Y' g' V' h' h' f' Vi' h' Y' W' b' Y' U' f' b' g' ca' Y' d' c' W' Y' h' a' c' b' Y' m]lc' < ]g' a' i' a' 'UbX' 8 U' X' U' f' Y' g' ]' j' Y' f' m]g' f' Y' g' g' X' V' W' M' g' Y' h' Y' m]U' j' Y' b' h' i' m]h' a' U' b] Y' X' lc' 'a' U' Y' U' d' 'U' b' lc' X' Y' U' k' ]h' h' Y' ]f' X' V' h' "

### Section 3 Managing

H' Y' Z' La' ]' m]j' Y' f' m]g' Y' b' g' ]' V' m]g' Y' Y' U' b' U' VU' U' X] ]W' Z' ca' h' Y' 7]h' n' Y' b' g' 5 X] ]W' 6i' fYU' UbX' U' Y' d' Y' U' g' X' V' i' h' g' ]' f' d' f' ]g' X' lc' X] ]g' W' j' Y' f' h' U' h' Y' m]U' j' Y' b' c' h' Y' Z' h' i' h' lc' `U' h' lc' f' Y' g' c' j' Y' h' Y' ]f' d' f' c' V' Ya' "H' Y' m]X] ]g' W' j' Y' f' g' ca' Y' j' Y' f' m]g' a' d' Y' U' b' X' d' f' U' W' W' g' h' Y' d' g' h' U' h' Y' U' W' c' Z' h' Ya' W' b' H' U' Y' lc' 'a' U' Y' g' U' ]b] ]g' lc' \Y' d' h' Y' ]f' c' j' Y' U' U' b' U' VU' g' h' U' ]cb"

## Word bank

U' h' g' h' a' c' X' Y' ' ' g' ]' Z' h' U' `ck' U' b' W' ' d' U' g' g' d' c' f' h' lc' W' c' ` ` W' X' ]h' W' X' ' U' Z' c' f' X' g' f' Y' g' g' ' Y' U' f' b' ' U' b' U' VU' U' X] ]g' Yf' ' W' h' n' Y' b' g' U' X] ]W' 6i' fYU' ' W' X' ]h' c' f' g'



## Needs and wants

8 fUk 'h fYYh ]b[ g'h Uinci 'k ci 'X' ] Yhc 'ck b' ]b'h YWfWg'VYck zh Yb'  
[ ]j Yh Yk c 'VghfYUgcbg'nci 'Wb'h ]b\_ 'cZk \mnci 'bYX'h YgY'hNa g'

Item 1

Item 2

Item 3

Item 1

Item 2

Item 3

DYcd`YVi mU`chcZh ]b[ gi g]b[ 'UWYX]hWFX'; ]j Yk c 'VbYUhg'cZi g]b[ 'WYX]hWFXg'







## The 'I'm right, you're wrong' game

I g|b| h Yk cf\_g\ Yhnci \Uj Y1 ghWa d`YhXZg\ UFYnci f`XWg|cbgk |h`ch Yfg`  
|b`Uga U`[ fci d`FYa Ya VYf`nci \Uj Ylc`Yl d`U|b`k \nnci` h|b\_`gca Yh|b| g`UFY`  
YggYbh|U`fh`Uia YUbg`nci` bYX`h`Ya` EUbX`k \nnci` h|b\_`ch`Yf`h`|b| g`UFY`bch`  
YggYbh|U`UbX`h`Uinai` `cb`mk` Ubh|h`Ya` `VW|` gY|hik` ci` `XVYb|W`lc` \Uj` Yh`Ya` "

B ck `WccgY`gca` YcbY`Zca` `nci` f`[ fci` d`"

K f|hY`Xck` b`h`Yf` EYgYbh|U`N|hYa` \YfY`

@|ghVY`ck` h`YfYU`gcbg`nci` h|b\_`|h|g`bchbYX`YX`UbX`hU`Y`  
h`fbg`lc` hfm|UbX`dYfg` UXY`h` UidYfg`b`lc` WUb|` Yh`Yf`a` |bX`"

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K f|hY`Xck` b`\ck` `nci` h|b\_`nci` `k` YfYa` U\_`|b|` h`Ych`Yf`  
dYfg`b`ZY` Vm|fm|b|` lc` [` Yh|h`Ya` `lc` WUb|` Yh`Yf`a` |bX`"

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Mi` `Wb`Xc` h`|g`Zcf` Yj` YfncbY|b` h`Y|` fci` d`|b`h`i` fb`"

