

Meeting of the BBC Audit and Risk Committee

SUMMARY MINUTES

Thursday 14 March 2024

Boardroom, London Broadcasting House and by video conference

ITEMS OF BUSINESS

1. Committee business
 - a) Apologies and conflicts of interest
 - b) Minutes and matters arising from the 6 December and 1 February Audit and Risk Committees
2. Finance and controls
 - a) Accounting matters and NAO management letter points
 - b) Risk of fraud and error - management assessment
 - c) Compliance with recent changes to The UK Corporate Governance Code
3. NAO Audit update
4. Risk and compliance report
 - a) InfoSec risk update
5. News international controls - project update
6. Internal Audit
 - a) Internal Audit quarterly report
 - b) 24/25 Internal Audit plan
 - c) Internal Audit – Assurance Ratings
 - d) Update on limited assurance

ATTENDANCE

Members:

Chris Jones	Non-executive director (Chair)
Shumeet Banerji	Non-executive director

Board members present:

Samir Shah	Chair of the Board
Leigh Tavaziva	Group Chief Operating Officer

With:

Ian Griffiths	Commercial Board NED, Observer
Alan Dickson	Chief Financial Officer
Peter Tansley	Director, Internal Audit
Claire Rollo	National Audit Office
Greg Wilson	National Audit Office
Phil Harrold	

duties of directors in making the necessary attestations were properly understood by the Board.

3. NAO audit update

- 3.1 The Committee were briefed on progress with the NAO's audit work. It was noted that the audit process was progressing well and the Committee confirmed it was not aware of any changes on matters for which confirmation had been requested in the report.

c) Sustainability – TCFD, TNFD, Scope 3 and Transition Plan Disclosures

- 7.3 The Committee were briefed on proposed annual reporting plans for sustainability issues in the 2024/25 Annual Report. Additional requirements around reporting of scope 3 emissions were noted, as well as the plans for assurance around this data. There was confidence in the robustness of the current data. The Committee also noted the rationale for RAG ratings under TCFD risks.
- 7.4 In discussion, the Committee noted comparators of